



At the Board of Governors' meeting..... (June 2015)

Via the Consent Agenda:

- ✚ The minutes of the last Board meeting were approved;
- ✚ The compliance certificate for the period ended March 31, 2015 was approved by the Board. This overall certificate consists of submissions from four Board committees (Campus Planning, Finance, Human Resources and Governance (HRGC), and Advancement and External Relations) and is a good governance initiative aimed at presenting proof to the Board of Governors that the University is in compliance with tax standards, reporting and standard obligations as required by the Government.
- ✚ Decisions made by the Mount's Senate since the last Board meeting were reviewed;
- ✚ The annual report of fundraising allocations and their compliance with donors' wishes was received.
- ✚ The annual report from Public Affairs was received.
- ✚ The annual report regarding the University's compliance with the requirements of external research granting bodies regarding disbursement of funds for research purposes was received;
- ✚ Committee reports were received from the Advancement and External Relations (AER), Audit, Campus Planning, Finance, Human Resources and Governance, and Investment. The cash report, effective March 31, 2015, was received as part of the report received from the AER Committee. Several items within the reports were also addressed as part of the regular meeting agenda;
- ✚ As part of the Finance Committee Report to the Board, the 2015-2016 Banking resolution was reviewed and approved. This resolution identifies, for the upcoming year, the appointed Banker, signing authority on accounts and lines of credit, credit limits on lines of credit, and other banking stipulations;
- ✚ Also as part of the Finance Committee Report to the Board, the Financing Policy, Short Term Cash Investment Policy and the Facilities Renewal Reserve Policy were approved.

- ✚ As part of the HRGC Committee Report to the Board, the 2004-2015 Board Evaluation, Risk Management Framework Document, Board Roles and Responsibilities Report Card, the Board Orientation and Ongoing Development tracking document were approved. These completed tools/reports ensure that the Board is carrying out fiduciary responsibility effectively and efficiently.
- ✚ Also as part of the HRGC Committee Report to the Board, the Annual Report to the President from the Harassment & Discrimination and the Annual Employment Equity Report were received for information and the Occupational Health and Safety Policy was approved.
- ✚ The 2014-2015 Annual Reports to the Board from Board Standing Committees were approved.
- ✚ The President's written Report to the Board, updating the Board on on-campus activities and initiatives and how each aligns with *Mount 2017*, the Mount's strategic plan, was received.

Via Regular Meeting Agenda:

- ✚ The Draft Audited Statements for the year ended March 31, 2015⁶ were reviewed and approved. Highlights of the audit were provided; KPMG Auditor, Doug Reid, reiterated that there were no significant findings in the audit and that they are comfortable with the process and procedures used at the Mount. Appreciation was expressed to the Vice-President (Administration), Director of Finance and Administration and their teams for their cooperation and work with the auditors.
- ✚ An update on enrolments was provided including trending on admissions and enrolment, Summer Session I and II, distance education trends, and the shift in numbers/patterns of students studying year round.
- ✚ The Board members were encouraged to participate in the 2014-2015 Annual Evaluation.
- ✚ The Audit Committee Chair outlined the recent Request for Proposal (RFP) process undertaken during this, the last year of the agreement, with KPMG, the current Auditors. The composition and the role of the Audit Selection Committee in the process was outlined. A motion was made to approve the reappointment of KPMG as the Mount's auditors.
- ✚ The Campus Planning committee provided a progress report on the recently completed McCain Centre; appreciation was expressed to all those involved with the successful opening ceremony of the McCain Centre.
- ✚ The HRGC tabled a new policy, "[Policy Against Sexual Assault](#)". In-depth discussions were held on investigation scenarios, internal and external expertise and the role of each, and various aspects of the wording within the policy. It was reviewed, revised and approved by the Board of Governors.

- ✚ The Nominating Committee's report to the Board did not meet the criteria for inclusion on the Consent Agenda. A brief update on the Committee's recent activities was provided.
- ✚ The Annual Report to the Board for this committee did not get uploaded to the SharePoint site (Board meeting materials) in time to qualify for the Consent Agenda. Highlights were provided.
- ✚ Through the Nominating Committee, the Board approved four (4) new Board members for a three-year term, reappointed one (1) current Board member for a second three-year term, through the provision of Charter item 6(3), appointed one (1) current Board member to the Board for a two (2) year term and one (1) current Board member to the Board for a four (4) year term, and approved a list of Officers and Chairs for the 2014-2015 year.
- ✚ Received an environmental scan on the external environment as well as an update from the President on government relations initiatives;
- ✚ Received constituency reports from the Faculty, Students and Alumnae groups.
- ✚ Two members of the Pension Governance Board (Brad Rowe and Brian Jessop) were reappointed for an additional three-year term.
- ✚ Retiring Board members Sarah Veinot, Janis Sobey Hames, Caroline Wolfe Stewart and Lisa Whynott were thanked for their service on the Board and presented with small gifts as a token of appreciation. A letter of appreciation will be sent retiring Board members not in attendance (James Kanellakos, Donald Julien and Shannon MacDonald).
- ✚ Outgoing Board Chair, Deanne MacLeod, was recognized by her peers for her stellar leadership and commitment to good governance at the Mount; she was presented with a gift as token of appreciation.
- ✚ Board meeting dates for 2015-2016 were shared and added to the SharePoint site as a document.